

Schiphol Group
Annual Report
2012





Alliances & Participations

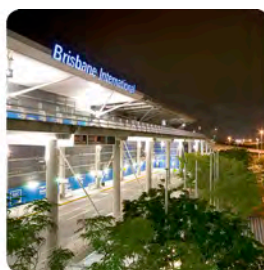
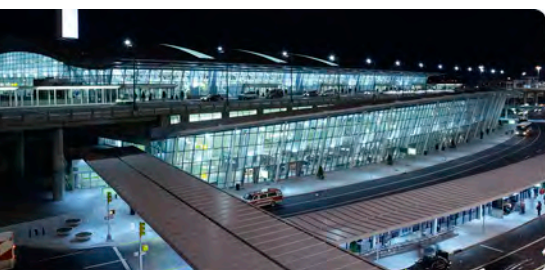
In the Netherlands, we have interests in three regional airports: Eindhoven Airport (51%), Rotterdam The Hague Airport and Lelystad Airport (the latter two both 100%). Alliances & Participations is also responsible for other activities, such as Schiphol Telematics and Schiphol Utilities. The business area also encompasses our participations in foreign airports in Paris, New York and Brisbane. In addition, we support airport activities on Aruba.

Revenue

EUR 158 million (+4.7% vs '11)

Operating result

EUR 32 million (-8.9% vs '11)



Sources of revenue

The domestic airports mainly contribute to the revenue in the form of airport and parking charges. Schiphol Telematics provides telecom services to companies. Schiphol Utilities generates revenue from the transportation of electricity and gas and the supply of water. The foreign airports contribute to the revenue through management, performance and intellectual property fees. Furthermore, they contribute to the net result through a share in the result of associates, dividend and interest income.

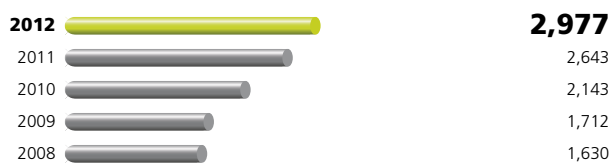
Alliances & Participations in 2012

- The total revenue of Alliances & Participations increased by 4.7% from 151 million euros to 158 million euros
- Further increase of the number of passengers at Eindhoven Airport (12.6%) and Rotterdam The Hague Airport (13.3%)
- 1% interest in Vienna International Airport was sold on 26 September 2012
- Share of results of associates increased due to the positive results of Brisbane Airport and Aéroports de Paris

Key performance indicators

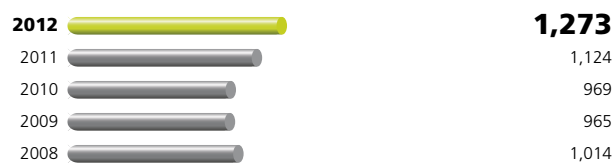
Eindhoven Airport

Passengers x 1,000



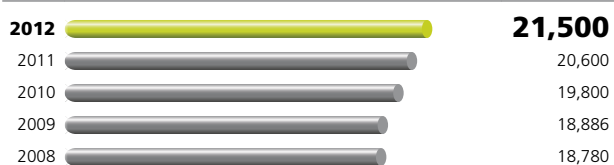
Rotterdam The Hague Airport

Passengers x 1,000



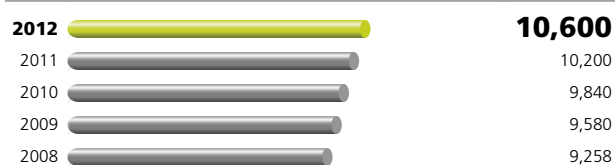
Brisbane Airport (Australia)

Passengers x 1,000



JFK IAT, New York (USA)

Passengers x 1,000



Key figures

EUR million	2012	2011	%
Total revenue ¹	158	151	4.7
Fair value gains and losses on property	-1	1	
Operating expenses ¹	125	117	7.2
EBITDA	43	46	-6.4
Operating result	32	35	-8.9
Share in result of associates including interest	55	42	31.1
Average fixed assets	883	861	2.5
RONA after tax	8.8%	8.0%	

1) The comparative figures 2011 have been restated, see chapter accounting policies in the notes to the financial statements for explanation

EUR million	Foreign airports		Domestic airports		Other participations		Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Revenue	11	12	66	62	81	77	158	151
Operating result	8	9	13	14	11	11	32	35
Share in result, interest charges and result on other investments	55	42	-	-	-	-	55	42
Total result	63	51	13	14	11	12	87	77
Average asset base	727	726	90	77	65	58	883	861
RONA after tax	8.3%	6.8%	10.9%	13.9%	12.6%	16.0%	8.8%	8.0%